

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 25, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796GF0	
High Rate ¹	0.045%	
Allotted at High Price	12.48%	
Investment Rate ²	99.996500	
Median Rate ³	0.046%	
Low Rate ⁴	0.030%	
Issue Date	0.010%	
Maturity Date	August 27, 2015	
	September 24, 2015	
	Tendered	Accepted
Competitive	\$129,937,236,000	\$38,973,836,000
Noncompetitive	\$295,396,100	\$295,396,100
FIMA (Noncompetitive)	\$731,200,000	\$731,200,000
Subtotal ⁵	\$130,963,832,100	\$40,000,432,100⁶
SOMA	\$0	\$0
Total	\$130,963,832,100	\$40,000,432,100
	Tendered	Accepted
Primary Dealer ⁷	\$113,725,000,000	\$27,255,480,000
Direct Bidder ⁸	\$5,725,000,000	\$1,449,920,000
Indirect Bidder ⁹	\$10,487,236,000	\$10,268,436,000
Total Competitive	\$129,937,236,000	\$38,973,836,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,963,832,100/\$40,000,432,100 = 3.27

⁶Awards to TreasuryDirect = \$173,158,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.